**Market Notice**

**Date: 3 September 2014**

**Subject:**  Redemption

***(REPUBLIC OF SOUTH AFRICA –“R157”)***

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In accordance with the Terms and Conditions of **THE REPUBLIC OF SOUTH AFRICA** notes, investors are herewith advised of the first leg of the R157, which is the R009, redemption of the below notes effective **15 September 2014.**

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| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***R157 – ZAG000010547*** |  R 65,581,249,609.00 |  |  R 0.00 |

The R009 will redeem on the 15th September 2014. As per the press release issued by National Treasury, the R157 will

be finally split into its three daughter bonds namely the R009, R158 and R159 on the 4th of September 2014.

Any market participants holding the R157 have the option to split their holdings of the R157 prior to the 4th

September (final settlement date of the R157). If the bonds are not split by the 4th of September, National Treasury through STRATE, will split the bonds on the note holder’s behalf.

For further information on the Note issued please contact:

Rodney Mkansi National Treasury +27 12 3155610

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222